

Independent Auditors' Report

To,
The Membres of the Society,
Social Action for Child Rehabilitation Emancipation and Development, (SACRED)
Lakshmi Nagar, Ananthapuramu- A P

Report on the Audit of the Financial Statements

I. OPINION :

We have audited the attached Financial Statements of **Social Action for Child Rehabilitation Emancipation and Development, (SACRED) Ananthapuramu**, which comprise the Balance Sheet as at 31st March 2023 and also the statement of Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date and notes to the financial statements, including a summary of Significant Accounting Policies.

In our opinion, the accompanying financial Statements give a true and fair view of the financial position of the Society as at 31st March, 2023 and of its excess of Income over Expenditure for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. (ICAI).

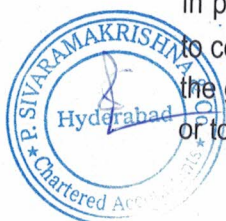
II. BASIS FOR OPINION:

We had conducted the audit in accordance with auditing standards on Auditing (SAs) issued by ICAI. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI that are relevant to our audit and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

III. Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management is responsible for preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.



The Management is also responsible for overseeing the Society's financial reporting process.

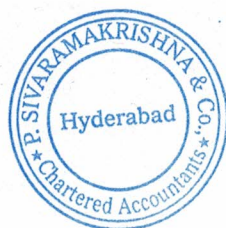
IV. Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Place : Hyderabad
Date : 15-09-2023

P.SIVARAMAKRISHNA & CO
CHARTERED ACCOUNTANTS

P.Sivaramakrishna

Proprietor

Membership No.026224

Firm Reg.No.006970S

Social Action for Child Rehabilitation Emancipation & Development [SACRED]

D.No.6-1-194 - Laxmi Nagar, Anantapur

RECEIPTS & PAYMENTS Account for the year ending 31st March 2023

(in Indian Rupees)

Receipts	Schedule	Fin.Year 2022-23	Fin.Year 2021-22		Payments	Schedule	Fin.Year 2022-23	Fin.Year 2021-22
To Cash in hand	1	14529.67	14082.67	By	Programs Expenditure	5	14735747.60	15025951.19
To Cash at Banks	1	993385.93	1082067.58	By	Provident Fund	4	246552.00	277776.00
To Grants and Donations Received	2	14285708.47	14910764.54	By	Gratuity paid to Employees	-	277032.00	0.00
To Farm & Other Income	2	596550.00	676637.00	By	Profession tax	-	2600.00	2200.00
To Contribution to Sacred	-	60000.00	60000.00	By	Contribution to Sacred	-	60000.00	60000.00
To Interest Receipts	3	508090.00	509658.00	By	Fixed Assets	15	61570.00	280359.00
To Sale of Assets	8	0	25200.00	By	Loans & Advances	13	3282324.00	3707024.00
To Income tax Refund	-	51536.00	28416.50	By	TDS on Audit Fee	-	10000.00	8000.00
To Fixed Deposits	14	929603.00	904529.00	By	TDS Written off	-	0.00	2.50
To Loans and Advances	13	3393824.00	3623724.00	By	TDS on Interest on Fixed Deposits	6	32767.00	30007.00
To Provident Fund	4	246552.00	277776.00	By	Fixed & Other Deposits	14	1252328.00	1952623.00
To TDS on Audit fee	-	10000.00	8000.00	By	Intra Program Payables	C	31514.00	18305.55
To Staff Gratuity	12	161000.00	201803.00	By	Nut Leaves	-	110980.00	60000.00
To Profession tax	-	2400.00	2400.00	By	Cash in Hand	1	18806.79	14529.67
To Intra Program Receivables	C	31514.00	18305.55	By	Cash at Banks	1	1222471.68	994685.29
To Nut Leaves	-	60000.00	86800.00					
To Cash at Bank	1	0.00	1299.36					
Total		21344693.07	22431463.20		Total		21344693.07	22431463.20

Notes on Accounts and Significant accounting Policies - Annexure 16

As per our audit report of even date
for P.Sivaramakrishna & Co.,
Chartered Accountants

Place : Hyderabad

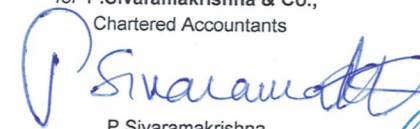
for Social Action for Child Rehabilitation
Emancipation & Development

Date : 15-09.2023



C.C.Thippanna
President/Program Director

**For Social Action for Child Rehabilitation
Emancipation and Development**



P.Sivaramakrishna
Proprietor
Membership.No.026224
Firm.Reg.No. 06970S



Social Action for Child Rehabilitation Emancipation & Development [SACRED]

D.No.6-1-194 - Laxmi Nagar, Anantapur

Income & Expenditure Account for the year ended 31st March 2023

(In Indian Rupees)

Expenditure	Schedule	Fin. Year		Income	Schedule	Fin. Year	
		2022-23	2021-22			2022-23	2021-22
To Programme Expenditure	5	14735747.60	15025951.19	By Grants and Donations Received	2	14285708.47	14910764.54
To TDS Written off	-	0.00	2.50	By Farm & Other Income	-	656550.00	676637.00
To Contribution to General Fund LC		60000.00	0.00	By Interest Receipts	3	508090.00	509658.00
To Loss on Sale of Assets	8	0.00	38935.00				
To Depreciation	15	430249.17	490416.06				
To Excess of Income over Expenditure	7	224351.70	541754.79				
Total		15450348.47	16097059.54	Total		15450348.47	16097059.54

Notes on Accounts and Significant accounting Policies - Annexure 16

Place : Hyderabad
Date : 15-.09.2023

for **Social Action for Child Rehabilitation
Emancipation & Development**



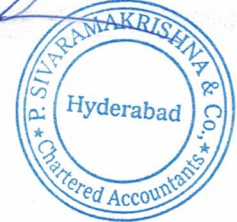
C.C. Thippanna
President

**For Social Action for Child Rehabilitation
Emancipation and Development**

As per our audit report of even date
for **P.Sivaramakrishna & Co.,**
Chartered Accountants



P.Sivaramakrishna
Proprietor
Membership.No.026224
Firm.Reg.No. 06970S



Social Action for Child Rehabilitation Emancipation & Development [SACRED]

D.No.6-1-194 - Laxmi Nagar, Anantapur

Balance Sheet as at 31st March 2023

Liabilities	Schedule	Fin. Year 2022-23	Fin. Year 2021-22	Assets	Schedule	Fin. Year 2022-23	Fin. Year 2021-22
Capital Fund	9	6648453.34	7017132.52	Fixed Assets	15	6648453.34	7017132.51
General Fund	10	6437697.08	6014981.21	Fixed & Other Deposits	14	7834361.78	7511636.78
Unspent Specific Grants	10	17753.00	16595.00	Loans & Advances	13	171875.00	283375.00
Corpus Fund	11	1090729.17	1039656.17	Tax Deducted at Source	6	32767.00	51536.00
Current Liabilities	12	1845083.00	1843031.00	Nut Leaves	-	110980.00	60000.00
Other Payables	12	0.00	200.00	Intra Program Receivables	C	77540.15	46026.16
Intra Program Payables	C	77540.15	46026.15	Other Receivables	12	0.00	0.00
Cash at Bank	1	0.00	1299.36	Cash in hand	1	18806.79	14529.67
				Cash at Banks	1	1222471.68	994685.29
Total		16117255.74	15978921.41	Total		16117255.74	15978921.41

Notes on Accounts and Significant accounting Policies - Annexure 16

As per our audit report of even date


for **P.Sivaramakrishna & Co.,**

Chartered Accountants

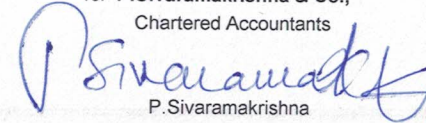
Place : Hyderabad

Date : 15-.09.2023

for **Social Action for Child Rehabilitation
Emancipation & Development**


C.C. Thippanna
President

**For Social Action for Child Rehabilitation
Emancipation and Development**

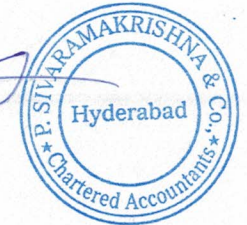


P.Sivaramakrishna

Proprietor

Membership.No.026224

Firm.Reg.No. 06970S



Social action for Child Rehabilitation Emancipation and Development (SACRED) ,Ananthapuramu

SCHEDULE - I (OPENING & CLOSING BALANCES)

FINANCIAL YEAR : 2022-2023

Cash In Hand:

PROGRAMME	ON 01.04.2022	ON 31.03.2023
	CASH IN HAND	CASH IN HAND
Action For Disability	12,607.38	16,638.38
Carers Worldwide	56.00	136.00
Fundation Vincent Ferrer	28.76	46.76
Prevent Poverty Foundation	55.00	113.00
General Fund-FCRA	1,295.00	1,295.00
General Fund- Local contributions	487.53	577.65
TOTAL Rs.	14,529.67	18,806.79

Cash at Banks:

Program	Bank A/c .No	Action for Dissability	General Fund-FCRA	Carers Worldwide	Rural Development Trust	Fundation Vincent Ferrer	Prevent Poverty Foundation	General Fund-Local contributions	ON 31.03.2022 Bank Balance
Canara bank	21590	54529.40	91741.25	731.22	6013.70	78149.40	8122.10	0.00	239287.07
Canara bank	05584	312.00	0.00	16512.46	0.00	0.00	0.00	0.00	16824.46
Canara bank	51458	0.00	0.00	0.00	0.00	160356.24	0.00	0.00	160356.24
Canara bank	08656	0.00	0.00	0.00	0.00	0.00	33335.00	0.00	33335.00
Andhra Pragathi Grameena Bank	65282	0.00	0.00	0.00	0.00	0.00	0.00	302845.75	302845.75
State Bank of India, Anantapur	51218	0.00	0.00	0.00	0.00	0.00	0.00	178313.39	178313.39
Andhra Pragathi Grameena Bank	37772	0.00	0.00	0.00	0.00	46699.50	0.00	0.00	46699.50
State Bank of India, New Delhi	40102365583	15262.50	0.00	356.84	0.00	-1299.36	1404.54	0.00	15724.52
TOTAL Rs.		70103.90	91741.25	17600.52	6013.70	283905.78	42861.64	481159.14	993385.93

Cash at Banks:

Program	Bank A/c .No	Action for Dissability	General Fund-FCRA	Carers Worldwide	Rural Development Trust	Fundation Vincent Ferrer	Prevent Poverty Foundation	General Fund-Local contributions	ON 31.03.2023 Bank Balance
Canara bank	21590	8691.40	148178.25	3190.22	16852.70	35426.40	2462.70	0.00	214801.67
Canara bank	05584	312.00	0.00	56639.46	0.00	0.00	0.00	0.00	56951.46
Canara bank	51458	0.00	0.00	0.00	0.00	67442.28	0.00	0.00	67442.28
Andhra Pragathi Grameena Bank	65282	0.00	0.00	0.00	0.00	0.00	0.00	434869.69	434869.69
State Bank of India	51218	0.00	0.00	0.00	0.00	0.00	0.00	209052.93	209052.93
Andhra Pragathi Grameena Bank	37772	0.00	0.00	0.00	0.00	210126.40	0.00	0.00	210126.40
Canara bank	08656	0.00	0.00	0.00	0.00	0.00	10035.00	0.00	10035.00
State Bank of India, New Delhi	40102365583	5627.90	0.00	5648.74	0.00	3672.04	4243.57	0.00	19192.25
TOTAL Rs.		14631.30	148178.25	65478.42	16852.70	316667.12	16741.27	643922.62	1222471.68
		0.00	0.00	0.00	0.00				

Social action for Child Rehabilitation Emancipation and Development (SACRED)
Ananthapuramu

SCHEDULE - II (GRANTS & DONATIONS)

FOR FINANCIAL YEAR : 2022-2023

ACCOUNT HEAD	Amount in Rs
FCRA Grants	
Action for Disability - United Kingdom	
Carer's Worldwide - United Kingdom	782,680.00
Prevent Poverty Foundation - Switzerland	838,800.50
Father Vincent Ferrer - Spain	940,141.97
Total FCRA Grants	10,858,746.00
Local Contributions	13,420,368.47
General Fund- LC : from Rural Development Trust	
General Fund- LC : from Public	738,000.00
Total Local Contributions	127,340.00
Total Grants & Donations	865,340.00
Farm & Other Income	14,285,708.47
Farm Income - General Fund LC	
Development Activities - General Fund LC	35,000.00
Leaf Plate Sales	480,550.00
Total	81,000.00
Total FCRA Grants & Local Contributions	596,550.00
	14,882,258.47

SCHEDULE - III (Other Receipts - Income - Interest)

FOR FINANCIAL YEAR : 2022-2023

ACCOUNT HEAD	Amount in Rs
Interest on Saving Bank Account	
Interest on Bank Deposits	105,843.00
Interest on IT Refund	373,146.00
Interest on Gratuity Fund Investment	3,584.00
TOTAL GRANTS Rs	25,517.00
	508,090.00

SCHEDULE - IV (Provedent Fund Receipt & Payments)

FOR FINANCIAL YEAR : 2022-2023

ACCOUNT HEAD	Receipts	Payments
General Fund FCRA and Action for Disability		
Rural Development		
Foundation Vincent Ferrer	231,288.00	231,288.00
Prevent Poverty Foundation	12,096.00	12,096.00
Sacred General Fund LC	3,168.00	3,168.00
TOTAL Rs	246,552.00	246,552.00

SCHEDULE - V : PROGRAMME EXPENDITURE

FINANCIAL YEAR : 2022-2023

ACCOUNT HEAD	Administrative	Programme Expenditure	Total Expenditure
Program Expenditure : (for FCRA Programmes)			
Action for Disability	52644.60	714,447.00	767,091.60
Carers Worldwide	27722.60	710,747.00	738,469.60
Father vincent Ferrer	2004379.66	8,841,520.00	10,845,899.66
Prevent Poverty Foundation	144509.34	815,129.00	959,638.34
Total Expenditure for FCRA	2,229,256.20	11,081,843.00	13,311,099.20
Program Expenditure : (for Local Contribution Programmes)			
District CBR Programme	0.00	732,956.00	732,956.00
People & Other contribution Expenditure	0.00	691,692.40	691,692.40
Total Expenditure for Local Contributions	-	1,424,648.40	1,424,648.40
Total Administrative & Programme Expenditure	2,229,256.20	12,506,491.40	14,735,747.60

Social action for Child Rehabilitation Emancipation and Development (SACRED)

Anantapur

SCHEDULE - VI (Tax Deducted at Source)

FOR FINANCIAL YEAR : 2022-2023

ACCOUNT HEAD	Amount
TDS for FY 2022-23	
Action for Disability	
Rural Development Trust	72.00
General Fund Local Contributions	5295.00
General Fund Foreign Contributions	19720.00
Fundacion Vicente Ferrer	5675.00
Carer's worldwide	2005.00
Prevent Poverty Foundation	0.00
Total	32767.00

SCHEDULE - VII (Surplus / Deficit)

FOR FINANCIAL YEAR : 2022-2023

ACCOUNT HEAD	Amount
General fund FC	
Action for Disability	23758.00
Prevent Poverty Foundation	-244652.60
General Fund Local Contributions	-48221.37
Carers worldwide	337253.60
Rural Development Trust	44253.86
Fundation Vincent Ferrer	35926.88
TOTAL Rs	224351.70

SCHEDULE - VIII (Sale of Fixed Assets)

ACCOUNT HEAD	Opening Balance	Sale of Asset	Profit/Loss
Action for Disability	0	-	-
Total	0	-	-

**Social action for Child Rehabilitation Emancipation and Development (SACRED) ,Ananthapuramu
(Schedules to Balance Sheet)**

Schedule IX - Capital Fund

Name of the Programme	Opening Balance Balance	Tr from Income & Exp	FY 2022-23			Closing Balance
			Tr from General Fund	Tr to General Fund	Transfer from Income & Exp A/c	
Action for Disability						
Building Corpus Fund	863030.00	0.00		86303.00	0.00	776727.00
Corpus Fund Sustainability	3259448.00	37970.00	0.00		0.00	3221187.00
Out of Capital Fund	1135194.00	0.00	76231.00	0.00	0.00	3221187.00
	5257672.00	37970.00	0.00	120209.00	0.00	1014985.00
General Fund Foreign contributions	776254.50	0.00	76231.00	206512.00	0.00	5012899.00
General Fund Local contributions	525762.00	23600.00	0.00	49322.00	0.00	726932.50
RDT Programme	256633.40	0.00	0.00	26375.00	0.00	522987.00
Carer's Worldwide	10353.62	0.00	0.00	29800.13	0.00	226833.27
Prevent Poverty Foundation	190457.00	0.00	0.00	2686.04	0.00	7667.58
Total	7017132.52	61570.00	76231.00	354018.17	0.00	6648453.34

Schedule X - General Fund

Name of the Programme	Opening Balance Balance	Tr from/to Income & Exp	Tr from Capital Fund	Tr to Capital Fund	Tr from/to Corpus Fund	Tr to Unspent Grants	Tr to/from Gratuity Payable	Closing Balance
Total (a)	16595.00	1158.00	0.00	0.00	0.00	0.00	0.00	17753.00
Action for Disability	97820.13	282622.60	282743.00	0.00	0.00	0.00	0.00	97940.53
General Fund Foreign Contributions	107323.85	23758.00	49322.00	0.00	51073.00	0.00	0.00	129330.85
RDT Programme	20501.70	35926.88	29800.13	0.00	0.00	0.00	59519.00	26809.70
Carer's Worldwide	17845.52	44253.86	2686.04	0.00	0.00	0.00	829.00	65614.42
General Fund Local Contributions	5443557.83	312495.60	26375.00	0.00	0.00	0.00	0.00	5782428.43
Prevent Poverty Foundation	43105.64	48221.37	39323.00	0.00	0.00	0.00	17353.00	16854.27
Fundacion Vicente Ferrer	284726.54	76033.34	0.00	0.00	0.00	0.00	42041.00	318718.88
Total (b)	6014981.21	823311.64	430249.17	0.00	51073.00	0.00	119742.00	6437697.08
Grand Total (a + b)								

Schedule - XI - Corpus Fund

Name of the Programme	Opening Balance Balance	Additions	Tr to General Fund	Transfer from General Fund	Closing Balance
CorpusFund	1039656.17	0.00	0.00	51073.00	1090729.17
	1039656.17	0.00	0.00	51073.00	1090729.17

Schedule - XII - Long Term Current Liabilities (Gratuity Payable)

Name of the Programme	Opening Balance	Receipts	Transfer from General Fund	Payments	Closing Balance
Carers Worldwide	37904.00	0.00	829.00	7200.00	29875.00
Action for Disability	13072.00	0.00	688.00	0.00	13760.00
General Fund LC	214121.00	0.00	0.00	173232.00	40889.00
Prevent Poverty Fondation	58141.00	0.00	17353.00	0.00	75494.00
Rural Development Trust	1175407.00	0.00	59519.00	0.00	1234926.00
Fundation Vincent Ferrer	343698.00	161000.00	42041.00	96600.00	450139.00
Total	1842343.00	161000.00	120430.00	277032.00	1845083.00

SCHEDULE -XIII : LOANS AND ADVANCES

FINANCIAL YEAR : 2022-2023

ACCOUNT HEAD	Opening Balance	Dr	Cr	Closing Balance
General Fund FCRA & AFD	-	242,833.00	242,833.00	-
Carer's worldwide	-	112,919.00	112,919.00	-
Fundation Vincent Ferrer	-	2,429,718.00	2,429,718.00	-
General Fund LC	283,375.00	350,806.00	462,306.00	171,875.00
Prevent Poverty Foundation	-	146,048.00	146,048.00	-
Total	283,375.00	3,282,324.00	3,393,824.00	171,875.00

SCHEDULE -IVX : FIXED DEPOSITS

FINANCIAL YEAR :
2022-2023

ACCOUNT HEAD	Opening Balance	Dr	Cr	Closing Balance
General Fund FCRA	1,039,656.17	51,073.00	-	1,090,729.17
Action for Disability	13,760.00	645.00	-	14,405.00
Carer's worldwide	37,904.00	413.00	8,442.00	29,875.00
Rural Development Trust	1,175,407.00	59,519.00	-	1,234,926.00
Fundation Vincent Ferrer	343,698.00	106,441.00	-	450,139.00
General Fund LC	4,837,704.61	945,125.00	849,402.00	4,933,427.61
Prevent Poverty Foundation	58,141.00	89,112.00	71,759.00	75,494.00
	7,506,270.78	1,252,328.00	929,603.00	7,828,995.78
Other Deposits				
Telephone Deposit in AFD Programme	1,000.00	-	-	1,000.00
Internet Deposit in General Fund LC	4,366.00	-	-	4,366.00
Total		1,252,328.00		7,834,361.78

Social action for Child Rehabilitation Emancipation and Development (SACRED) ,Ananthapuramu

SCHEDULE : XV - FIXED ASSETS AND DEPRECIATION

FY 2022-23

S.No.	Name of the Program	Opening Balance 01.04.22	Additions	Deletions	Total	Depreciation	Closing Balance 31.03.23
1	Action for Disability	5257672.00	37970.00	0.00	5295642.00	282743.00	5012899.00
2	General Fund - FC	776254.50	0.00	0.00	776254.50	49322.0025	726932.50
3	Carer's Worldwide	10353.62	0.00	0.00	10353.62	2686.04	7667.58
4	Prevent Poverty Foundation	190457.00	0.00	0.00	190457.00	39323.00	151134.00
5	Rural Development Trust	256633.40	0.00	0.00	256633.40	29800.13	226833.27
6	General Fund - LC	525763.00	23600.00	0.00	549363.00	26375.00	522987.00
Total		7017133.52	61570.00	0.00	7078703.52	430249.17	6648453.34